

Cedar Management Group, LLC
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AUTOMATIC DRAFT OF HOMEOWNERS' ASSOCIATION DUES

Dear Homeowner,

Cedar Management Group offers the convenience of Automatic Direct Draft for your association assessments. The Automatic Direct Draft debits your homeowners' association assessments from your bank account. This eliminates the need for you to write checks.

To set up this Automatic Draft, complete the following authorization form and return it to us with a voided check.

We must have a completed form with a voided check attached to start the draft. Payment checks are separated from the form in the mail room and are not acceptable for this purpose. Voided checks without forms or forms without voided checks will be returned. Please send this form with a voided check attached to the address above:

The account that you choose below will be charged between the 5th and 10th of the month, depending on weekends, holiday or other circumstances. Please note that your funds must be available on the 5th day of the month. Everyone using the ACH draft in your Association is drafted at one time as a batch. We are unable to draft individual accounts on specific days. This service can be canceled at any time by notifying Cedar Management Group or your bank in writing.

AUTHORIZATION AGREEMENT FOR AUTOMATIC DRAFTS

I hereby authorize Cedar Management Group, Agent to initiate debits from my checking account at the financial institution listed below for my homeowner association Assessment / Dues. Dues will be deducted between the 5th and 10th of each billing cycle (Monthly, Quarterly, Semi-Annually, Annually)

This authority shall remain in full force and effect until Cedar Management Group has received written notification from me of its termination, allowing it reasonable time to act on my notification. I also understand that if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my account.

This Authorization is Non-Negotiable and Non-Transferable.

All fields below are required

Association Name _____

Property Owner Name: _____

Property Address within the HOA: _____

Name of Financial Institution: _____ Branch _____

Routing (ABA) #: _____ Account #: _____

Signature: _____ Date: _____

Please include your phone number and email address below:

Phone: _____ Email: _____